Midtown is now recognised as the centre of London’s business and commercial activities zone. Over recent years, Midtown has increasingly demonstrated economic resilience; a capacity to generate economic growth and employment opportunities for all Londoners; and a unique urban character and heritage. With the advent of Crossrail, it will boast unrivalled transport connectivity as 1.5 million more Londoners are brought to within 45 minutes of central London.

At a time when some parts of London might be struggling to deliver good growth, Midtown is fantastically well placed to take advantage of the opportunity for good growth that lies ahead.

£16bn GVA contribution annually
£9.48m funding from TfL Liveable Neighbourhoods bid
1.5m more Londoners will be reached by Crossrail
Greater London and the City will be reached and connected by 45 minutes
EC1 and WC1 – London’s best-connected postcodes

Midtown V alue:
Building Capital for London’s best-connected and most exciting district
Promote economic and social growth whilst respecting the character, needs and diversity of the communities it serves
Future
BEE Midtown is the Business Improvement District for Midtown: Bloomsbury, Holborn, St Giles, and Farringdon & Clerkenwell.
We represent over 400 businesses and exist to drive long-term sustainable commercial and social growth and promote, celebrate and build upon everything that’s great about London’s best-connected and most exciting district.

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At a time when some parts of London might be struggling to deliver good growth, Midtown is fantastically well placed to take advantage of the opportunity public and private investment can bring whilst respecting the character, needs and diversity of the communities it serves.

Alexander Jan
BEE Midtown Chair

Once a ‘gateway’ between the West End and the City, Midtown is now a vibrant commercial hub that is a vital contributor to London’s social, cultural and economic development. And, there is still opportunity for further growth.

- EC1 and WC1 – London’s best-connected postcodes – will have unrivalled connectivity once Crossrail launches
- London’s five airports will all be reachable within 45 minutes of Farringdon Station. Connectivity to greater London and the southeast will be enhanced and demand for space in Midtown will increase
- £16bn GVA contribution annually
- £9.48m funding from TfL Liveable Neighbourhoods bid to deliver area-wide improvements
- Home to the British Museum and to the new £70m Museum of London, which starts construction in 2021
- Growing hospitality offer from budget to super-brand including sixteen 4 and 5 star venues

Midtown Value: Building Capital for London’s Future

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Alexander Jan
BEE Midtown Chair
Midtown is home to key sectors with high per capita economic output. Midtown is a significant high-value employment area.

Midtown is one of London's largest employment areas, equal with the West End and second only to the City.

By 2021, 44% of working age Londoners will be able to reach Farringdon within 45 minutes.

Midtown has a larger creative sector than both City of London and Shoreditch, in both absolute numbers and % of total employment.

Midtown’s legal services sector is second only to the City of London.

Midtown's fastest growing industry is ICT.

1. **21 – 31 New Oxford Street WC1**
   - The Post Building was designed and built in the 1960s by the Ministry of Works, known as the Royal Mail Sorting Office. The Royal Mail underground railway line runs below the site along with a Royal Mail underground station that sits directly beneath the building.
   - **TOTAL GIA Before Refurbishment:** 27,887 sq.m
   - **TOTAL GIA After Refurbishment:** 40,123 sq.m
   - **+82% Office Space / +30% Total GIA**

2. **262 – 267 High Holborn WC1**
   - Covering a site area of approximately 734 sq.m and comprising one building with two basement levels, a ground floor and seven upper floors. The current uses within the building are retail and hospitality at the first basement and partially at the ground and first floor levels, while the rest of the building is occupied by offices.
   - **TOTAL GIA Before Refurbishment:** 4224 sq.m
   - **TOTAL GIA After Refurbishment:** 5394 sq.m
   - **+35% Office Space / +27% Total GIA**

3. **150 Holborn EC1**
   - Built in the 1980s and historically home to the legal profession, with key institutions in close proximity, such as the Royal Court of Justice. Lying within a predominantly business district, the current building comprises a part nine storey and part four storey building with basement, accommodating a total of 12,798 sq.m gross external area, mainly Class B1 uses with some retail units at ground and basement levels.
   - **TOTAL GIA Before Refurbishment:** 11,983 sq.m
   - **TOTAL GIA After Refurbishment:** 17,439 sq.m
   - **+29% Office Space / +45% Total GIA**

4. **63 Clerkenwell EC1**
   - Derwent London commissioned the refurbishment of the existing building, but complex issues were revealed during that process. As a result, the former nightclub has been demolished and further replaced by a new modern office and retail development, replicating the sturdy masonry character of the original building.
   - **TOTAL GIA Before Refurbishment:** 6123 sq.m
   - **TOTAL GIA After Refurbishment:** 9212 sq.m
   - **+134% Office Space / +50% Total GIA**

5. **9 Dallington Street EC1**
   - Dating from 1909 having been built as a five storey red brick warehouse for Reginald Filmer. In the late 20th century the access from Dallington Street down the side of the west wing was enclosed leaving the ground floor without natural daylight.
   - **TOTAL Gross Internal Area (GIA) Before Refurbishment:** 2287 sq.m
   - **TOTAL GIA After Refurbishment:** 2793 sq.m
   - **+29% Office Space / +22% Total GIA**

6. **Sutton Yard, Goswell Road EC1**
   - Comprising a recent six storey full height frameless glazing building, in conjunction with 2-6 Northburgh Street as part of one development, undertaken in the early 1960s around an ‘H’ shaped building form with two internal courtyards.
   - **TOTAL GIA Before Refurbishment:** 7648 sq.m
   - **TOTAL GIA After Refurbishment:** 9051 sq.m
   - **+17% Office Space / +18% Total GIA**
Midtown is now recognised as the centre of London’s business and commercial activities zone. Over recent years, Midtown has increasingly demonstrated economic resilience; a capacity to generate economic growth and employment opportunities for all Londoners; and a unique urban character and heritage. With the advent of Crossrail, it will boast unrivalled transport connectivity as 1.5 million more Londoners are brought to within 45 minutes of central London. At a time when some parts of London might be struggling to deliver good growth, Midtown is fantastically well placed to take advantage of the opportunity. It offers unrivalled transport connectivity with the West End, City of London, and beyond. Midtown is strongly positioned to deliver quality, low-cost commercial and residential space that will help to address London’s housing crisis. Midtown is a vital contributor to London’s social, cultural, and economic development.

Some recent successes: a new £70m Museum of London, which starts construction in 2021; a new £16bn GVA contribution annually; £9.48m funding from TfL’s Liveable Neighbourhoods bid; and a £1.5bn development plan. Midtown is the epitome of London’s best-connected and most exciting district, and it is now a vibrant commercial hub that is a vital contributor to London’s social, cultural, and economic development.

Midtown V alue: Building Capital for London’s best-connected and most exciting district.}

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